

Ref: MLLSEC/102/2024

22 July 2024

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Proceedings of the 17th Annual General Meeting of Mahindra Logistics Limited – Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In compliance with Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, please find enclosed proceedings of the 17th Annual General Meeting of Mahindra Logistics Limited (“the Company”) held on Monday, 22 July 2024 at 3:30 p.m. (IST) through video conferencing/any other audio-visual means facility.

The Annual General Meeting commenced at 3:30 p.m. (IST) and concluded at 5:25 p.m. (IST).

This intimation is also being uploaded on Company’s website at <https://mahindralogistics.com/corporate-announcement/announcements/>

Thanking you,
For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosures: As above

Proceedings (in brief) of the 17th Annual General Meeting of the Members of Mahindra Logistics Limited pursuant to Regulation 30(6) read with Schedule III of the SEBI Listing Regulations

Day, Date, Time, and Venue of the Meeting:

The 17th Annual General Meeting (“AGM” or “the Meeting”) of the Members of the Company was held on Monday, 22 July 2024 through video conferencing/any other audio-visual means facility (“Video Conferencing”). The deemed venue for the AGM was the Registered Office of the Company at Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai – 400 018. The Meeting commenced at 3.30 p.m. (IST) and concluded at 5:25 p.m. (IST). In compliance with the provisions of the Companies Act, 2013 read with rules framed thereunder, the circulars issued by the Ministry of Corporate Affairs (“MCA”), and the Securities and Exchange Board of India (“SEBI”) and the Secretarial Standards issued by the Institute of Companies Secretaries of India, the 17th AGM was held through video conferencing. The Company had provided all Members the facility to attend the AGM through Video Conferencing facility. Members were given the opportunity to join the AGM 30 minutes before the time scheduled to start the AGM and the same was open throughout the proceeding of the AGM. The Company had also provided live webcast of the proceedings of the AGM.

Proceedings in brief:

- Dr. Anish Shah, Chairman of the Board, chaired the Meeting.
- The Members were informed that all efforts feasible under the circumstances have been indeed made by the Company to enable the Members to participate in the AGM through Video Conferencing and vote on items proposed in the Notice of AGM.
- As per the attendance record 79 Members were present through VC at the Meeting and after ascertaining that the requisite quorum was present, the Chairman called the Meeting to order.
- All Directors of the Company were present at the meeting through Video Conferencing, except Mr. Darius Pandole, Independent Director and Chairman of the Nomination and Remuneration Committee, Stakeholders’ Relationship Committee and the Investment Committee, who could not join due to his pre-commitments. The Chairperson of the Audit Committee, Risk Management Committee and Corporate Social Responsibility Committee and the authorized Members of Nomination and Remuneration Committee, Stakeholders’ Relationship Committee and the Investment Committee were present at the Meeting. The representatives of the Statutory Auditor, Secretarial Auditor and Scrutinisers were also present through Video Conferencing throughout the Meeting. The Company Secretary was also present through Video Conferencing throughout the Meeting.
- The Company Secretary briefed the Members on the regulatory matters and general instructions pertaining to the AGM.
- The statutory registers and relevant documents including the certificate from the Secretarial Auditors of the Company relating to the implementation of the Company’s ESOP Schemes were available electronically for inspection by the Members at the AGM.

- The Chairman addressed the Members and delivered his speech, briefing the Members present on the business and operations of the Company including industry, updates on economic landscape, 2023-24 being the year of transition for the sector, technology & innovation, acquisitions & growth strategy, warehousing footprint, employee initiatives & diversity, sustainability, subsidiary performance and financial performance of the Company for the financial year 2023-24.
- The following agenda items as stated in the Notice of the 17th AGM were transacted at the Meeting and passed with requisite majority:

Item No.	Agenda	Resolution (Ordinary/Special)	Mode of Voting
Ordinary Business:			
1.	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2024 and the Reports of the Board of Directors and Statutory Auditors thereon	Ordinary Resolution	Remote e-voting and e-voting at the AGM
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2024 and the Reports of the Statutory Auditors thereon	Ordinary Resolution	
3.	Declaration of final dividend (Rs. 2.50 per equity share of face value of Rs. 10/- each fully paid) on the equity shares of the Company for the financial year ended 31 March 2024	Ordinary Resolution	
4.	Re-appointment of Dr. Anish Shah (DIN: 02719429), as a Non-Executive Director, liable to retire by rotation	Ordinary Resolution	
5.	Re-appointment of Mr. Rampraveen Swaminathan (DIN: 01300682) as the Managing Director of the Company designated as "Managing Director & Chief Executive Officer" for a further period of 5 (five) years with effect from 4 February 2025 to 3 February 2030	Special Resolution	
6.	Payment of remuneration to the Independent Directors of the Company, appointed from time to time, of such amount up to a limit of Rs. 1,50,00,000/- (Rupees One Crore Fifty Lakhs only) in aggregate to all the Independent Directors, per annum, for a period of 5 (five) years from financial year 2024-25 to financial year 2028-29	Special Resolution	

- The Chairman requested the Members who were present at the AGM and who had not cast their votes through remote e-voting to cast their votes electronically through the e-voting platform of NSDL arranged at the AGM.
- Members who had registered themselves as speakers were offered an opportunity to express their views or ask questions/queries on resolutions proposed as set out in the Notice of the AGM. The Managing Director & CEO addressed and responded to the clarifications sought by the speakers at the AGM and the shareholders through chat box.
- The Chairman severally authorised the Managing Director & CEO, Chief Financial Officer and Company Secretary of the Company to receive the Scrutiniser's Report and Report on remote e-voting and e-voting at the AGM ("Combined e-voting results"), to counter sign the same and

declare the results within prescribed timelines. The Scrutinizer's Report and Combined e-voting results has been received and is filed separately.

- The Chairman thanked the Members and declared the proceedings as closed and concluded on completion of e-voting by Members. The 17th AGM was concluded at 5:25 p.m. (IST).

This document does not constitute minutes of the proceedings of the 17th Annual General Meeting of the Company.

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary